

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re:	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)

ORDER RE: DEBTORS' OBJECTION TO THE
PROOF OF CLAIM FILED BY JOYCE L. REHORST

AND NOW, this _____ day of _____, 2010, upon consideration of Debtors' Objection ("Objection") to the proof of claim (the "Claim") filed by Joyce L. Rehorst ("Claimant"), and Claimant's Response thereto, it is hereby **ORDERED** that Debtors' Objection to the Claim is hereby **OVERRULED** and Claimant's Amended Proof of Claim (and exhibits thereto), which is attached as Exhibit "B" to Claimant's Motion for Leave to Amend Proof of Claim which, in turn, is attached as Exhibit "A" to Claimant's Response to the Objection, is hereby **ACCEPTED AND DEEMED FILED**.

BY THE COURT:

The Honorable James M. Peck
United States Bankruptcy Judge

McCAUSLAND, KEEN & BUCKMAN

By: Glenn S. Gitomer, Esquire
11 Broadway, Suite 715
New York, NY 10004
(212) 401-0160

Attorneys for Claimant,
Joyce L. Rehorst

Radnor Court, Suite 160
259 N. Radnor-Chester Road
Radnor, PA 19087-5257
(610) 341-1000

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re:	:	Chapter 11
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LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)

**JOYCE L. REHORST'S RESPONSE TO DEBTORS'
THIRTY-FIRST OMNIBUS OBJECTION TO CLAIMS**

TO THE HONORABLE JAMES M. PECK
UNITED STATES BANKRUPTCY JUDGE:

Joyce L. Rehorst (hereinafter "Claimant"), by her attorneys, McCausland Keen & Buckman, hereby provides this response (hereinafter "Response") to the Debtors' Thirty-First Omnibus Objection to Claims (hereinafter "Objection") as follows:

1. Denied as conclusions of law to which no response is required.

Furthermore, the Objection, the Bankruptcy Code, the Bankruptcy Rules, and the Procedures Order are documents that speak for themselves.

2. Admitted in part; denied in part. It is admitted that Claimant, a *pro se* claimant, inadvertently omitted supporting documentation when filing her Proof of Claim (Claim # 31085) (hereinafter the "Claim"). After reasonable investigation, Claimant is without knowledge or information to form a belief as to whether the Debtors have

examined any proofs of claim filed in this matter. The remainder is denied as conclusions of law to which no response is required. Furthermore, simultaneously with the filing of this Response, Claimant has filed a Motion for Leave to Amend Proof of Claim (the "Motion") seeking to correct the amount of her Claim to \$150,000 (due to a scrivener's error) and to attach necessary supporting documentation that was inadvertently omitted. A true and correct copy of the Motion (with proposed Amended Proof of Claim and exhibits thereto) is attached hereto as Exhibit "A." Claimant requests that the Court accept the Amended Proof of Claim and exhibits thereto, which is attached to the Motion as Exhibit "B," thereby rendering the Debtors' Objections moot. In the alternative only, Claimant requests that the Court hold Debtors' Objections in abeyance until the Motion is heard and decided. The response date for the Motion is October 13, 2010 and the hearing date on the Motion is October 27, 2010.

3. Denied. It is denied that Debtors have properly reserved the right to object to any Insufficient Documentation Claim as to which the Court does not granted the relief that it requests in its Objection, and whether Debtors may properly do so is denied as a conclusion of law to which no response is required.

4. Denied as conclusions of law to which no response is required.

5. Denied as conclusions of law to which no response is required and on the basis that the allegations are based on documents that speak for themselves.

6. Denied as conclusions of law to which no response is required and on the basis that the allegations are based on documents that speak for themselves.

7. Denied as conclusions of law to which no response is required and on the basis that the allegations are based on documents that speak for themselves.

8. Denied as conclusions of law to which no response is required and on the basis that the Bar Date Order is a document that speaks for itself. Furthermore, simultaneously with the filing of this Response, Claimant has filed a Motion for Leave to Amend Proof of Claim (the "Motion") seeking to correct the amount of her Claim to \$150,000 (due to a scrivener's error) and to attach necessary supporting documentation that was inadvertently omitted. A true and correct copy of the Motion (with proposed Amended Proof of Claim and exhibits thereto) is attached hereto as Exhibit "A." Claimant requests that the Court accept the Amended Proof of Claim and exhibits thereto, which is attached to the Motion as Exhibit "B," thereby rendering the Debtors' Objections moot. In the alternative only, Claimant requests that the Court hold Debtors' Objections in abeyance until the Motion is heard and decided. The response date for the Motion is October 13, 2010 and the hearing date on the Motion is October 27, 2010.

9. Admitted in part; denied in part. It is admitted that Claimant received notice of the Bar Date Order via mail only. After reasonable investigation, Claimant is without knowledge or information sufficient to form a belief as to whether the Bar Date Notice was published in any newspaper. Furthermore, the Bar Date Notice is a document that speaks for itself and, therefore, the remainder of this paragraph is denied.

10. Denied as a conclusion of law to which no response is required and on the basis that the Procedures Order is a document that speaks for itself.

11. Denied. After reasonable investigation, Claimant is without knowledge or information sufficient to form a belief as to whether the Debtors have reviewed any claims. Moreover, Exhibit "A" to the Objection is a document that speaks for itself. The remainder of this paragraph is denied as conclusions of law to which no response is

required. Furthermore, simultaneously with the filing of this Response, Claimant has filed a Motion for Leave to Amend Proof of Claim (the "Motion") seeking to correct the amount of her Claim to \$150,000 (due to a scrivener's error) and to attach necessary supporting documentation that was inadvertently omitted. A true and correct copy of the Motion (with proposed Amended Proof of Claim and exhibits thereto) is attached hereto as Exhibit "A." Claimant requests that the Court accept the Amended Proof of Claim and exhibits thereto, which is attached to the Motion as Exhibit "B," thereby rendering the Debtors' Objections moot. In the alternative only, Claimant requests that the Court hold Debtors' Objections in abeyance until the Motion is heard and decided. The response date for the Motion is October 13, 2010 and the hearing date on the Motion is October 27, 2010.

12. Denied as conclusions of law to which no response is required.

13. Denied. The Bar Date Order is a document that speaks for itself. The remainder of this paragraph is denied as conclusions of law to which no response is required.

14. Admitted in part; denied in part. It is admitted that Claimant received notice of the Bar Date Order and that Claimant inadvertently omitted supporting documentation when filing her Claim. The remainder is denied on the basis that the Bar Date Order is a document that speaks for itself. Furthermore, simultaneously with the filing of this Response, Claimant has filed a Motion for Leave to Amend Proof of Claim (the "Motion") seeking to correct the amount of her Claim to \$150,000 (due to a scrivener's error) and to attach necessary supporting documentation that was inadvertently omitted. A true and correct copy of the Motion (with proposed Amended

Proof of Claim and exhibits thereto) is attached hereto as Exhibit “A.” Claimant requests that the Court accept the Amended Proof of Claim and exhibits thereto, which is attached to the Motion as Exhibit “B,” thereby rendering the Debtors’ Objections moot. In the alternative only, Claimant requests that the Court hold Debtors’ Objections in abeyance until the Motion is heard and decided. The response date for the Motion is October 13, 2010 and the hearing date on the Motion is October 27, 2010.

15. Denied as conclusions of law to which no response is required.

16. Denied. After reasonable investigation, Claimant is without knowledge or information sufficient to form a belief as to whether Debtors have compared the information in the Claim to the Debtors’ schedules, and as to what Debtors may or may not believe they have confirmed. The remainder is denied as conclusions of law to which no response is required. Furthermore, simultaneously with the filing of this Response, Claimant has filed a Motion for Leave to Amend Proof of Claim (the “Motion”) seeking to correct the amount of her Claim to \$150,000 (due to a scrivener’s error) and to attach necessary supporting documentation that was inadvertently omitted. A true and correct copy of the Motion (with proposed Amended Proof of Claim and exhibits thereto) is attached hereto as Exhibit “A.” Claimant requests that the Court accept the Amended Proof of Claim and exhibits thereto, which is attached to the Motion as Exhibit “B,” thereby rendering the Debtors’ Objections moot. In the alternative only, Claimant requests that the Court hold Debtors’ Objections in abeyance until the Motion is heard and decided. The response date for the Motion is October 13, 2010 and the hearing date on the Motion is October 27, 2010.

17. Denied as conclusions of law to which no response is required.

Furthermore, simultaneously with the filing of this Response, Claimant has filed a Motion for Leave to Amend Proof of Claim (the "Motion") seeking to correct the amount of her Claim to \$150,000 (due to a scrivener's error) and to attach necessary supporting documentation that was inadvertently omitted. A true and correct copy of the Motion (with proposed Amended Proof of Claim and exhibits thereto) is attached hereto as Exhibit "A." Claimant requests that the Court accept the Amended Proof of Claim and exhibits thereto, which is attached to the Motion as Exhibit "B," thereby rendering the Debtors' Objections moot. In the alternative only, Claimant requests that the Court hold Debtors' Objections in abeyance until the Motion is heard and decided. The response date for the Motion is October 13, 2010 and the hearing date on the Motion is October 27, 2010.

18. Denied as conclusions of law to which no response is required.

19. Denied. After reasonable investigation, Claimant is without knowledge or information sufficient to form a belief as to the truth of Debtors' averments.

WHEREFORE, Claimant, Joyce L. Rehorst, respectfully requests that the Court hold this matter in abeyance until such time as the Court hears and decides Claimant's Motion for Leave to File Amended Proof of Claim and, if Claimant's Motion is granted, deny the Debtors' Objection as moot.

Respectfully submitted,

McCAUSLAND KEEN & BUCKMAN

Date: August 18, 2010

By: 

GLENN S. GITOMER
11 Broadway, Suite 715
New York, NY 10004
(212) 401-0160

Radnor Court, Suite 160
259 N. Radnor-Chester Road
Radnor, PA 19087-5257
(610) 341-1000

*Attorneys for Claimant,
Joyce L. Rehorst*

EXHIBIT “A”

HEARING DATE AND TIME: October 27, 2010 at 10:00 a.m. (Eastern Time)
RESPONSE DEADLINE: October 13, 2010 at 4:00 p.m. (Eastern Time)

McCAUSLAND KEEN & BUCKMAN

By: Glenn S. Gitomer, Esquire
11 Broadway, Suite 715
New York, NY 10004
(212) 401-0160

Attorneys for Claimant,
Joyce L. Rehorst

Radnor Court, Suite 160
259 N. Radnor-Chester Road
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re:	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)

NOTICE OF HEARING ON CLAIMANT, JOYCE L. REHORST'S
MOTION FOR LEAVE TO AMEND PROOF OF CLAIM

PLEASE TAKE NOTICE, that Claimant, Joyce L. Rehorst ("Claimant"), by her attorneys, McCausland Keen & Buckman, upon the attached Motion for Leave to Amend Proof of Claim ("Motion"), will move before the Honorable James M. Peck, United States Bankruptcy Judge for the Southern District of New York, on **October 27, 2010 at 10:00 a.m.**, or as soon thereafter as the Claimant may be heard, in Courtroom 601 at the United States Bankruptcy Court, One Bowling Green, New York, New York 10004-1408, for the entry of an order granting the Motion, a copy of which is attached to the Claimant's Motion.

PLEASE TAKE FURTHER NOTICE, that any responses or objections to the Motion must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure

and the Local Rules of the Bankruptcy Court, and shall be filed with the Bankruptcy Court (a) electronically in accordance with General Order M-399 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's filing system, and (b) by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (which a hard copy delivered directly to Chambers), in accordance with General Order M-182 (which can be found at www.nysb.uscourts.gov), and served in accordance with General Order M-399, and on (i) the chambers of the Honorable James M. Peck, One Bowling Green, New York, New York 10004, Courtroom 601; (ii) attorneys for the Claimant, Joyce L. Rehorst, McCausland Keen & Buckman, 11 Broadway, Suite 715 New York, NY 10004 (Attn: Glenn S. Gitomer, Esq.); (iii) attorneys for the Debtors, Weil, Gotshal & Manges, LLP, 767 fifth Avenue, New York, New York 10153 (Attn: Shai Waisman, Esq.); (iv) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Andy Velez-Rivera, Esq., Paul Schwartzberg, Esq., Brian Masumoto, Esq., Linda Riffkin, Esq., and Tracy Hope Davis, Esq.); and (v) attorneys for the official committee of unsecured creditors appointed in these cases, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Even Fleck, Esq.); so as to be so filed and received no later than **October 13, 2010 at 4:00 p.m. (Eastern Time)**.

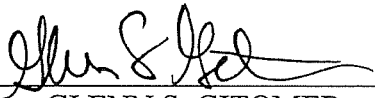
PLEASE TAKE FURTHER NOTICE that if no responses or objection to the Motion are timely filed and served, Claimant may, on or after the Response Deadline, submit to the Bankruptcy Court an order substantially in the form of the proposed order

annexed to the Motion, which order may be entered with no further notice or opportunity to be heard offered to any party.

PLEASE TAKE FURTHER NOTICE, that the hearing on the Motion may be adjourned from time to time without any other announcement other than as set forth in open Court.

McCAUSLAND KEEN & BUCKMAN

Date: August 17, 2010

By: 

GLENN S. GITOMER
11 Broadway, Suite 715
New York, NY 10004
(212) 401-0160

Radnor Court, Suite 160
259 N. Radnor-Chester Road
Radnor, PA 19087-5257
(610) 341-1000

*Attorneys for Claimant,
Joyce L. Rehorst*

IN THE UNITED STATES BANKRUPTCY COURT
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In re:	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)

ORDER GRANTING CLAIMANT, DR. PETER BERMAN,
LEAVE TO FILE AMENDED PROOF OF CLAIM

AND NOW, this _____ day of _____, 2010, upon consideration of the Motion of Claimant, Joyce L. Rehorst, for Leave to Amend Proof of Claim, it is hereby **ORDERED** that said Motion is **GRANTED**. Claimant, Joyce L. Rehorst is hereby granted leave to file the Amended Proof of Claim that is attached to her Motion as Exhibit "B," within ten (10) days of the entry of this Order. Furthermore, the Debtors' Objection to Claimant's original Proof of Claim is hereby **OVERRULED** as moot.

BY THE COURT:

The Honorable James M. Peck
United States Bankruptcy Judge

HEARING DATE AND TIME: October 27, 2010 at 10:00 a.m. (Eastern Time)
RESPONSE DEADLINE: October 13, 2010 at 4:00 p.m. (Eastern Time)

McCAUSLAND KEEN & BUCKMAN

By: Glenn S. Gitomer, Esquire
11 Broadway, Suite 715
New York, NY 10004
(212) 401-0160

Attorneys for Claimant,
Joyce L. Rehorst

Radnor Court, Suite 160
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IN THE UNITED STATES BANKRUPTCY COURT
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In re:	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)

MOTION OF CLAIMANT, JOYCE L. REHORST,
FOR LEAVE TO AMEND PROOF OF CLAIM

TO THE HONORABLE JAMES M. PECK
UNITED STATES BANKRUPTCY JUDGE:

Joyce L. Rehorst (hereinafter "Claimant"), by her attorneys, McCausland Keen & Buckman, hereby moves the Court, pursuant to Rule 9006(b)(1) of the Federal Rules of Bankruptcy Procedure, for leave to amend her Proof of Claim based upon the following:

1. Claimant filed a Proof of Claim (the "Original Claim") (Claim # 31085) in the above-referenced matter *pro se* on September 22, 2009, which was the deadline for filing Proofs of Claim pursuant to the Bar Date Order entered by the Court. A true and correct copy of the Original Claim is attached hereto as Exhibit "A."

2. In the Original Claim, Claimant indicated that the claim relates to

securities “Purchased on 9/25/2007” in an IRA account. See Original Claim at Sections 2 and 3.

3. As a result of her *pro se* status, Claimant inadvertently omitted a more specific description of the securities in question and the supporting documentation that he had in her possession.

4. Furthermore, due to a scrivener’s error, the “Amount of Claim” on Claimant’s Original Claim form was inadvertently entered as 15,000 instead of \$150,000 (Claimant mistakenly set forth the quantity of 15,000 instead of the total value of \$150,000). See Original Claim at Section 1.

5. As a result of the foregoing, on July 19, 2010, the Debtors filed an Omnibus Objection to Claimant’s Original Claim (“Objection”), alleging that Claimant did not provide sufficient documentation.

6. Simultaneously with the filing of this Motion, Claimant filed a Response to Debtors’ Objection, requesting that any decision on the Objection be held in abeyance until the resolution of this Motion because, if this Motion is granted, it would moot the Objection.

7. Claimant proposes to file the Amended Proof of Claim that is attached hereto as Exhibit “B.”

8. The Amended Proof of Claim states the correct amount of claim of \$150,000 and makes reference to the Lehman Brothers Principal Protected Notes purchased by Claimant for that sum.

9. Moreover, the Amended Proof of Claim includes the necessary supporting documentation, including, Claimant’s September 2007 UBS Financial Services Account

Statement showing Claimant's September 25, 2007 purchase of the Lehman Brothers Principal Protected Notes (the "Notes") for the sum of \$150,000, and Claimant's most recent Deutsche Bank Securities Account Statement for July 2010 showing Claimant's current holding of the Notes showing a cost basis of \$150,000.

10. Although it is admitted that the Original Claim does not specifically comply with the Court's Bar Date Order because of the inadvertent omission of supporting documentation, a bankruptcy court has the power to allow amendment of a defectively filed proof of claim, even after expiration of the deadline for filing such claims. In re Gibraltar Amusements, Ltd., 315 F.2d 210 (2d. Cir. 1963); Matter of Best Refrigerated Exp., Inc., 192 B.R. 503 (Bankr. D. Neb. 1996); See also In re Ridgewood Apartments of DeKalb County, Ltd., 174 B.R. 712 (Bankr. S.D. Ohio 1994) (amendment of proof of claim allowed where amendment relates back to and merely supplements original proof of claim and there would be no undue prejudice to debtor and other creditors.)

11. Furthermore, filings made by *pro se* creditors who do not understand the bankruptcy process should be treated with a degree of latitude – in precisely the same way that pleadings filed by *pro se* litigants are broadly construed. In re Brooks, 370 B.R. 194, 202 (Bankr. C.D.Ill. 2007).

12. Where a creditor seeks to amend a previously and timely filed, albeit defective, proof of claim, the court must balance the equities to determine whether to allow the amendment, looking to such factors as: (1) undue prejudice to the opposing party; (2) bad faith or dilatory behavior on the part of the claimant; (3) whether other creditors would receive a windfall if the amendment were not allowed; (4) whether other

claimants might be harmed or prejudiced; and (5) the justification for the inability to file the amended claim at the time the original claim was filed. In re Macmillan, Inc., 186 B.R. 35, 49 (Bankr. S.D.N.Y. 1995) (citing Integrated Resources, Inc. v. Ameritrust Co. Nat. Assoc. (In re Integrated Resources, Inc.), 157 B.R. 66, 70 (S.D.N.Y. 1993).

13. Applying the five above-referenced factors to this matter: (1) there will be no prejudice to the Debtors because they had notice of the Original Claim and no distribution has yet been made to unsecured creditors and, in fact, Claimant is likely to suffer severe prejudice in the form of a complete loss of her claim if the amendment is not permitted; (2) there has been no bad faith or dilatory behavior on part of Claimant since the defects with the Original Claim were the result of mere inadvertency by a *pro se* claimant; (3) other unsecured creditors would receive a inequitable windfall if the amendment were not allowed because Claimant's share would be redistributed to the other creditors; (4) no other unsecured creditors will be harmed or prejudiced by the proposed amendment since no distribution has yet been made; and (5) the defective claim was the result of inadvertency and Claimant's *pro se* status. As such, four, if not all five, of the above factors weigh in favor of allowing the amendment.

14. In fact, a court must allow a creditor to amend its proof of claim where the creditor merely omitted supporting documentation from original claim. Matter of Stoecker, 5 F.3d 1022 (7th Cir. 1993).

15. Because the legal points and authorities upon which this Motion relies are specifically stated herein, Claimant respectfully requests that the requirement of service and filing of a separate memorandum of law pursuant to Rule 9013-1(b) of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of

New York be deemed satisfied.

16. Claimant has provided notice of this Motion pursuant to the Amended Order Implementing Certain Notice and Case Management Procedures entered in this case (Dkt. No. 2837). Claimant submits that no other or further notice need be given.

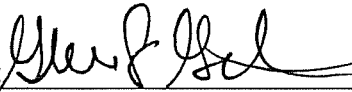
17. No prior motion for the relief requested herein has been made to this Court or any other court.

WHEREFORE, Claimant, Joyce L. Rehorst respectfully requests that the Court enter the attached Order granting her Motion for Leave to File Amended Proof of Claim and directing that Claimant file and serve her Amended Proof of Claim within ten (10) days of the entry of such Order.

Respectfully submitted,

McCAUSLAND KEEN & BUCKMAN

Date: August 17, 2010


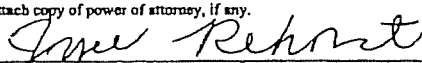
By: 

GLENN S. GITOMER
11 Broadway, Suite 715
New York, NY 10004
212.401.0160

Radnor Court, Suite 160
259 N. Radnor-Chester Road
Radnor, PA 19087-5257

*Attorneys for Claimant,
Joyce L. Rehorst*

EXHIBIT “A”

United States Bankruptcy Court/Southern District of New York Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC FDR Station, P.O. Box 5076 New York, NY 10150-5076		PROOF OF CLAIM Filed: USBC - Southern District of New York Lehman Brothers Holdings Inc., Et Al. 08-13555 (JMP) 0000031085  THIS SPACE IS FOR COURT USE ONLY	
In Re: Lehman Brothers Holdings Inc., et al. Debtors.	Chapter 11 Case No. 08-13555 (JMP) (Jointly Administered)		
Name of Debtor Against Which Claim is Held Lehman Brothers Holdings, Inc.	Case No. of Debtor 08-13555		
Name and address of Creditor: (and name and address where notices should be sent if different from Creditor) Joyce Rehorst 2123 Fox Creek Road Berwyn, PA 19312 Telephone number: (610) 298-0865 Email Address:		<input type="checkbox"/> Check this box to indicate that this claim encodes a previously filed claim. Court Claim Number: _____ (If known) Filed on: _____	
Name and address where payment should be sent (if different from above) Telephone number: _____ Email Address: _____		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.	
1. Amount of Claim as of Date Case Filed: <u>\$ 15,000</u> If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete Item 5. If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9), complete Item 6. <input type="checkbox"/> Check this box if all or part of your claim is based on a Derivative Contract.* <input type="checkbox"/> Check this box if all or part of your claim is based on a Guarantee.* *IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO http://www.lehman-claims.com AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on http://www.lehman-claims.com if claim is based on a Derivative Contract or Guarantee.		5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim: <input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5). <input type="checkbox"/> Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____). Amount entitled to priority: \$ _____	
2. Basis for Claim: Purchased on 9/25/2007. (See instruction #2 on reverse side.)		FOR COURT USE ONLY <div style="border: 2px solid black; padding: 10px; text-align: center;"> FILED / RECEIVED SEP 22 2009 EPIQ BANKRUPTCY SOLUTIONS, LLC </div>	
3. Last four digits of any number by which creditor identifies debtor: <u>7981</u> 3a. Debtor may have scheduled account as: <u>IRAFBO Joyce Rehorst DB Securities Cl</u> (See instruction #3a on reverse side.)			
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: _____ Value of Property: \$ _____ Annual Interest Rate _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____ Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____		6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9): \$ _____ (See instruction #6 on reverse side.)	
7. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. 8. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary. DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain: _____			
Date: _____	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. 		
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.			

FROM: Jacqueline Kerlin (215)854-1544
Deutsche Bank
1735 Market Street
24
Philadelphia, PA 191037501



TO: **Lehman Brothers Holdings Claims Pro (212)310-8040**
Epiq Bankruptcy Solutions, LLC
757 Third Avenue
3rd Floor
New York, NY 10017

FedEx Revenue Barcode

CAD#: 1675863
SHIP DATE: 21SEP09
WEIGHT: 1 LB

Ret: 6420408061



DELIVERY ADDRESS (FedEx-EDR)

PRIORITY OVERNIGHT

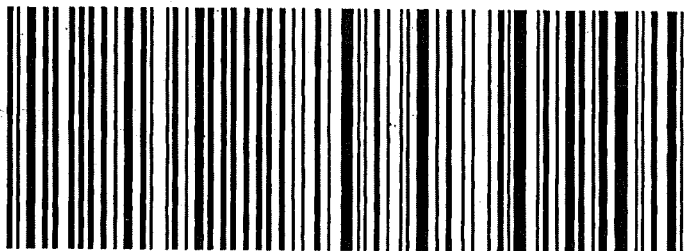
TRK # 7906 8007 6896

FORM
0201

EWR

10017 -NY-US

EB OGSA



TUE

A1

Deliver by:
22SEP09

CLS0920090511

✓
EPIQ SYSTEMS
757 THIRD AVENUE
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NEW YORK, NY 10017

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Brian

P 646 282 2500 F 646 282 2501
757 THIRD AVENUE, NEW YORK, NY 10017
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epiq
SYSTEMS



MAILID *** 0004889945 ***

**** LBH CLMLTR (MERGE2, TXNUM2) 4000077564 ****

REHORST, JOYCE
2123 FOX CREEK ROAD
BERWYN, PA 19312

December 02, 2009

ACKNOWLEDGEMENT OF RECEIPT OF PROOF OF CLAIM

This letter serves as acknowledgement that the claim identified below has been recorded by Epiq Bankruptcy Solutions, LLC, the court-approved claims agent, on the claims register in the LEHMAN BROTHERS HOLDINGS INC. case. It is also publically available at the following website address: <http://chapter11.epiqsystems.com/LBH>. To ensure that your claim has been recorded correctly, please review the following information:

Debtor: LEHMAN BROTHERS HOLDINGS, INC.
Case Number: 08-13555
Creditor: REHORST, JOYCE
Date Received: 09/22/2009
Claim Number: 31085

Please note that nothing in this Acknowledgement should be construed to mean or imply that your claim is being allowed. The Debtor may elect to object to the identified claim on various grounds.

We strongly encourage you to review your submitted proof of claim on our website at the address listed above. To find your imaged claim, click on the "Filed Claims & Schedules" link at the top of the page, type in your claim number in the "Claim #" field, and click "Search."

WHEN REVIEWING YOUR CLAIM, PLEASE BE AWARE OF ANY PERSONALLY IDENTIFIABLE INFORMATION ("PII") SUBMITTED BY YOU. PII can include information used to distinguish or trace an individual's identity, such as their social security number, biometric records, drivers license number, account number, credit or debit card number (including any passwords, access codes or PIN numbers), etc., alone, or when combined with other personal or identifying information which is linked or linkable to a specific individual, such as date and place of birth, mother's maiden name, etc.

The Proof of Claim Form allows for redacted documents. If you identify any PII in your filed claim, please contact us immediately at (646) 282-2400 or via our contact form on our website at <http://www.epiq11.com/contact.aspx> so we may assist you in redacting this information. Please be sure to specify the client/debtor about which you are inquiring.

You may also contact by either of the methods listed above should you have any other questions.

EPIQ BANKRUPTCY SOLUTIONS, LLC

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re

LEHMAN BROTHERS HOLDINGS INC., *et al.*,

Debtors.

Chapter 11 Case No.

08-13555 (JMP)

(Jointly Administered)

LBH OMNI 31 07-16-2010 (MERGE2,TXNUM2) 4000077564 MAIL ID *** 0030504929 *** BSUSE: 50

REHORST, JOYCE
2123 FOX CREEK ROAD
BERWYN, PA 19312

**THIS IS A NOTICE REGARDING YOUR CLAIM(S). YOU MUST READ IT
AND TAKE ACTION IF YOU DISAGREE WITH THE OBJECTION.**

**IF YOU HAVE ANY QUESTIONS ABOUT THIS NOTICE OR THE OBJECTION,
PLEASE CONTACT DEBTORS' COUNSEL, AIMEE N. BLANCHARD, ESQ., AT 214-746-7700.**

**NOTICE OF HEARING ON DEBTORS' THIRTY-FIRST
OMNIBUS OBJECTION TO CLAIMS (INSUFFICIENT DOCUMENTATION CLAIMS)**

CLAIM TO BE DISALLOWED & EXPUNGED		
Creditor Name and Address: REHORST, JOYCE 2123 FOX CREEK ROAD BERWYN, PA 19312	Claim Number:	31085
	Date Filed:	9/22/2009
	Debtor:	08-13555
	Classification and Amount:	UNSECURED: \$ 15,000.00

PLEASE TAKE NOTICE that, on July 19, 2010, Lehman Brothers Holdings Inc. and certain of its affiliates (collectively, the "Debtors") filed their Thirty-First Omnibus Objection to Claims (Insufficient Documentation Claims) (the "Objection") with the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court").¹

The Objection requests that the Bankruptcy Court expunge, reduce, reclassify, and/or disallow your claim(s) listed above under CLAIM(S) TO BE DISALLOWED & EXPUNGED on the ground that said claim(s) violate the Bankruptcy Court's July 2, 2009 order setting forth the procedures for filing proofs of claim in these chapter 11 cases [Docket No. 4271], as they do not include supporting documentation or an explanation as to why such documentation is unavailable. **Any claim that the Bankruptcy Court expunges and disallows will be treated as if it had not been filed and you will not be entitled to any distribution on account thereof.**

If you do NOT oppose the disallowance, expungement, reduction or reclassification of your claim(s) listed above under CLAIM(S) TO BE DISALLOWED & EXPUNGED, then you do NOT need to file a written response to the Objection and you do NOT need to appear at the hearing.

If you DO oppose the disallowance, expungement, reduction or reclassification of your claim(s) listed above under CLAIM(S) TO BE DISALLOWED & EXPUNGED, then you MUST file with the Court and serve on the parties listed below a written response to the Objection that is received on or before 4:00 p.m. Prevailing Eastern Time on August 19, 2010 (the "Response Deadline").

¹ A list of the Debtors, along with the last four digits of each Debtor's federal tax identification number, is available on the Debtors' website at <http://www.lehman-docket.com>.

Your response, if any, must contain at a minimum the following: (i) a caption setting forth the name of the Bankruptcy Court, the names of the Debtors, the case number and the title of the Objection to which the response is directed; (ii) the name of the claimant and description of the basis for the amount of the claim; (iii) a concise statement setting forth the reasons why the claim should not be disallowed, expunged, reduced, or reclassified for the reasons set forth in the Objection, including, but not limited to, the specific factual and legal bases upon which you will rely in opposing the Objection; (iv) all documentation or other evidence of the claim, to the extent not included with the proof of claim previously filed with the Bankruptcy Court or provided to the Debtors in response to the Derivative Questionnaire and/or Guarantee Questionnaire (as defined in the order, dated July 2, 2009, establishing the deadline for filing proofs of claim, approving the form and manner of notice thereof and approving the proof of claim form [Docket No. 4271]), upon which you will rely in opposing the Objection; (v) the address(es) to which the Debtors must return any reply to your response, if different from that presented in the proof of claim; and (vi) the name, address, and telephone number of the person (which may be you or your legal representative) possessing ultimate authority to reconcile, settle, or otherwise resolve the claim on your behalf.

The Bankruptcy Court will consider a response only if the response is timely filed, served, and received. A response will be deemed timely filed, served, and received only if the original response is actually received on or before the Response Deadline by (i) the chambers of the Honorable James M. Peck, One Bowling Green, New York, New York 10004, Courtroom 601; (ii) attorneys for the Debtors, Weil Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Shai Waisman, Esq.); (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Andy Velez-Rivera, Esq., Paul Schwartzberg, Esq., Brian Masumoto, Esq., Linda Riffkin, Esq., and Tracy Hope Davis, Esq.); and (iv) attorneys for the official committee of unsecured creditors appointed in these cases, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Evan Fleck, Esq.).

A hearing will be held on September 1, 2010 to consider the Objection. The hearing will be held at 2:00 p.m. Prevailing Eastern Time in the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004, Courtroom 601. If you file a written response to the Objection, you should plan to appear at the hearing. The Debtors, however, reserve the right to continue the hearing on the Objection with respect to your claim(s). If the Debtors do continue the hearing with respect to your claim(s), then the hearing will be held at a later date. If the Debtors do not continue the hearing with respect to your claim(s), then a hearing on the Objection will be conducted on the above date.

If the Bankruptcy Court does NOT disallow, expunge, reduce or reclassify your claim(s) listed above under CLAIM(S) TO BE DISALLOWED & EXPUNGED, then the Debtors have the right to object on other grounds to the claim(s) (or to any other claims you may have filed) at a later date. You will receive a separate notice of any such objections.

You may participate in a hearing telephonically provided that you comply with the Court's instructions (including, without limitation, providing prior written notice to counsel for the Debtors and any statutory committees), which can be found on the Court's website at www.nysb.uscourts.gov.

If you wish to view the complete Objection, you can do so on the Court's electronic docket for the Debtors' chapter 11 cases, which is posted on the internet at www.nysb.uscourts.gov (a PACER login and password are required and can be obtained through the PACER Service Center at www.pacer.psc.uscourts.gov), or for free at <http://www.lehman-docket.com>. If you would like to request a complete copy of the Objection at the Debtors' expense, please contact the Debtors' approved claims agent Epiq Bankruptcy Solutions, LLC toll-free at 1-866-879-0688.

If you have any questions about this notice or the Objection, please contact Debtors' counsel, Aimée N. Blanchard, Esq., at 214-746-7700. CLAIMANTS SHOULD NOT CONTACT THE CLERK OF THE BANKRUPTCY COURT TO DISCUSS THE MERITS OF THEIR CLAIMS.

DATED: July 19, 2010
New York, New York

WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, New York 10153
(212) 310-8000
Shai Y. Waisman
ATTORNEYS FOR DEBTORS
AND DEBTORS IN POSSESSION

EXHIBIT “B”

United States Bankruptcy Court/Southern District of New York

Pg 26

PROOF OF CLAIM

Lehman Brothers Holdings Claims Processing Center

c/o Epiq Bankruptcy Solutions, LLC

FDR Station, P.O. Box 5076

New York, NY 10150-5076

In Re: Chapter 11
Lehman Brothers Holdings Inc., et al. Case No. 08-13555 (JMP)
Debtors. (Jointly Administered)

Name of Debtor Against Which Claim is Held Case No. of Debtor
Lehman Brothers Holdings, Inc. 08-13555

NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

THIS SPACE IS FOR COURT USE ONLY

Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)

Joyce L. Rehorst
c/o Glenn S. Gitomer, Esquire
McCausland Keen & Buckman
11 Broadway, Suite 715
New York, NY 10004

Telephone number: 212.401.0160 Email Address: gggitomer@mkbattorneys.com Filed on: 9/22/09

Name and address where payment should be sent (if different from above)

Joyce L. Rehorst
2123 Fox Creek Road
Berwyn, PA 19312

Telephone number: 212.401.0160 Email Address: gggitomer@mkbattorneys.com

1. Amount of Claim as of Date Case Filed: \$ 150,000

If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4.

If all or part of your claim is entitled to priority, complete Item 5.

If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9), complete Item 6.

☐ Check this box if all or part of your claim is based on a Derivative Contract.*

☐ Check this box if all or part of your claim is based on a Guarantee.*

***IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <http://www.lehman-claims.com> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.**

☐ Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <http://www.lehman-claims.com> if claim is based on a Derivative Contract or Guarantee.

2. Basis for Claim: see attached
(See instruction #2 on reverse side.)

3. Last four digits of any number by which creditor identifies debtor: 2979

3a. Debtor may have scheduled account as: N/A
(See instruction #3a on reverse side.)

4. Secured Claim (See instruction #4 on reverse side.)

Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.

Nature of property or right of setoff: ☐ Real Estate ☐ Motor Vehicle ☐ Other

Describe: _____

Value of Property: \$ _____ Annual Interest Rate _____%

Amount of arrearage and other charges as of time case filed included in secured claim, if any:

\$ _____ Basis for perfection: _____

Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____

6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9): \$ _____
(See instruction #6 on reverse side.)

7. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

8. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary.

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

Date: 8/17/10 Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.

Glenn S. Gitomer

NOTICE OF SCHEDULED CLAIM:
Your Claim is scheduled by the indicated Debtor as:

☒ Check this box to indicate that this claim amends a previously filed claim.

Court Claim

Number: 31085

(If known)

Filed on: 9/22/09

☐ Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

☐ Check this box if you are the debtor or trustee in this case.

5. Amount of Claim Entitled to Priority under 11 U.S.C. § 507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount.

Specify the priority of the claim:

☐ Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).

☐ Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).

☐ Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).

☐ Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).

☐ Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).

☐ Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(_____).

Amount entitled to priority:

\$ _____

FOR COURT USE ONLY

SUMMARY OF AMENDED PROOF OF CLAIM BY JOYCE L. REHORST

Joyce L. Rehorst's claim is based on her purchase, in her Individual Retirement Account ("IRA") held with UBS Financial Services, Inc. ("UBS") (Account No. PY 95264 2B), of Lehman Brothers Principal Protected Notes ("PPNs") on September 25, 2007 at a cost of \$150,000, per her UBS Account Statement for September 2007, a copy of which is attached hereto as Exhibit "A."

Joyce L. Rehorst continues to hold the Lehman Brothers PPNs as shown by her July 2010 Deutsche Bank Securities Inc. IRA Statement (Account No. 5XP-821880), a copy of which is attached hereto as Exhibit "B."

EXHIBIT “A”

UBS FINANCIAL SERVICES INC.
1000 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086-6790

Your Financial Advisor
BRIAN BERNHARDT
215-496-2000/800-345-7941

PP2C120256-X3456 - 0907 - PY - 0

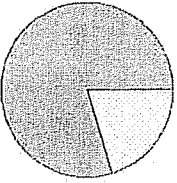
Account Number: PY 95264 2B

Account Type: Individual Retirement Account

PP2C120256-X3456
5235110 - 000054

Asset Allocation

This graph provides values and/or percentages by asset class. Insurance products, 529 Plans, Private Investments, accrued interest and pending return of principal are not included in the asset classification.

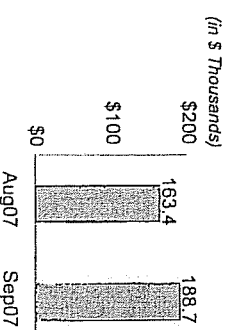


	Total asset value	% of total
Cash *	\$ 38,731.20	20.52 %
Cash alternatives	.00	0.00 %
Equities	150,000.00	79.48 %
Fixed income	.00	0.00 %
Balanced	.00	0.00 %
Alternative strategies	.00	0.00 %
Other	.00	0.00 %
Total	\$ 188,731.20	100.00 %

UBS Bank deposit balances are included in the "Cash" total value, and are not protected by SIPC. See the "This month at a glance" and "Cash" sections below, and the back of the first page of this statement for details regarding those balances.

Total Value Comparison

This graph includes credits, debits and changes in market value. It does not include insurance products, 529 Plans, Private Investments, accrued interest and pending return of principal.



Member SIPC

Retirement Account

JOYCE L REHORST
TRADITIONAL IRA
2123 FOXCREEK ROAD
BERWYN PA 19312-2117

Account instructions

UBS Financial Services Inc. is your custodian.

Bulletin board

Planning for retirement? Ask your Financial Advisor about the numerous financial ER strategies we offer and how they can help you pursue the retirement you envision.

VISIT OUR WEB SITE AT WWW.UBS.COM.

Account Number: PY 95264 2B
 Your Financial Advisor
 BRIAN BERNHARDT
 215-496-2000/800-345-7941

THIS MONTH AT A GLANCE

Value on August 31	\$	163,384.51
Value on September 28	\$	188,731.20
Money fund and other sweep option balance in 09/28 value	\$	38,731.20
* UBS Bank deposit balances are FDIC-insured in accordance with FDIC rules, and are not protected by SIPC.		
See the back of the first page for details and information regarding deposit balances.		

Account Summary	Current period	Year-to-date
-----------------	----------------	--------------

Net portfolio opening value	\$	163,384.51	\$.00
Cash activity				
Opening cash / money fund / sweep balance	\$	163,384.51	\$.00
Credits to your account				
Dividend earnings		97.73		97.73
Deposits		25,288.96		188,673.47
Total credits	\$	25,386.69	\$	188,771.20
Debits to your account				
Administrative fees and adjustments		-40.00		-40.00
Funds to purchase securities		-150,000.00		-150,000.00
Total debits	\$	-150,040.00	\$	-150,040.00
Credit/debit net change	\$	-124,653.31	\$	38,731.20
Closing cash / money fund / sweep balance	\$	38,731.20	\$	38,731.20
Portfolio activity				
Opening value of priced assets	\$.00	\$.00
Securities purchased		150,000.00		150,000.00
Net change in value of priced assets	\$	150,000.00	\$	150,000.00
Closing value of priced assets	\$	150,000.00	\$	150,000.00
Net portfolio closing value as of September 28	\$	188,731.20	\$	188,731.20

Retirement Account

Statement Period: September 2007

PP2C120257-X3456
 5235110 - 000055

Investment Objectives

The following return objective and risk profile(s) describe overall goals for this account. For each account held, you must provide one return objective, one primary risk profile and, if applicable, a secondary risk profile. A full description of the alternatives is included on the back of the first page. If you have questions regarding these objectives, disagree with or wish to change them, please notify your Financial Advisor or Branch Manager at your branch office, in writing or by telephone.

Return objective: Capital appreciation

Risk profile: Primary: Moderate

Secondary: Aggressive/Speculative

Account Number: PY 95264 2B

Your Financial Advisor

BRIAN BERNHARDT

215-496-2000/800-345-7941

Retirement Account

Statement Period: September 2007

PP2C120258-X3456
5235110 - 000056**Contribution Summary**

We have categorized deductible and non-deductible contributions based on information you have provided.

To ensure accuracy, please provide the most current information.

	Current period	Tax year 2007	Tax year 2006
Transfers	25,288.96	188,673.47	.00

Earnings Summary

Earnings are for the current calendar year. All prior year entries are summarized separately. This information should not be used for tax purposes. Refer to the disclosure on the back of the first page.

	Current period	Year-to-date
Interest	\$ 97.73	\$ 97.73
Net security earnings	\$ 97.73	\$ 97.73

Asset Portfolio

When available, prices, income and current values may be approximate and thus gains/losses may not be accurately reflected. An asterisk (*) indicates the calculation of unrealized gains/losses based upon a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. See the back of the first page for additional information. Gains/losses are not calculated for zero coupon investments. "Pending adjustment" or "P/A" indicates cost basis has not yet been allocated as a result of a spin-off or taxable exchange.

Cash and money funds

Description	Opening balance	Closing balance	Closing share price	Average rate	Dividend period	Days in period
Cash	163,384.51	.00				

UBS Bank deposits

UBS Bank deposits balances are FDIC-insured in accordance with FDIC rules, are not protected by SIPC. See the back of the first page of this statement for details and information regarding the deposit balances.

Description	Opening balance	Closing balance	Average rate	Interest period	Days in period
UBS BANK USA DEP ACCT	.00	38,731.20	4.01%	08/07 - 09/09	34

Account Number: PY 95264 2B
 Your Financial Advisor
 BRIAN BERNHARDT
 215-496-2000/800-345-7941

Retirement Account

Statement Period: September 2007

PP2C120259-X3456
 5235110 - 000057

Figures

Structured products

Structured products generally are highly illiquid. Prices are estimated values obtained from third parties, issuers, general partners or sponsors. Actual market value may vary and thus gains/losses may not be accurately reflected. See the back of the first page for additional information.

Description	Quantity/ Face value	Price	Current value	Est. annual income	Trade date	Purchase price	Cost basis	Unrealized gain/loss	Holding period
LB RTN OPTMZ SEC	15,000.000	10.000	150,000.00		09/25/07	10.000	150,000.00		ST
INTL INDEX BASKET									
03/31/2009									
Symbol: BDGTFI Exchange: OTC									

Notice of availability: Research on certain companies covered by UBS Research is available to customers of UBS in the United States at no cost. Customers can access this research at www.ubs.com/independentresearch or call 1-877-208-5700 to request that a copy of this research be sent to them.

Monthly activity

Date	Activity	Description	Amount	Date	Activity	Description	Amount
08/31	Balance forward		\$ 163,384.51	09/25	FEE CHARGE	ANNUAL FEE	-40.00
09/05	CONTRIBUTION	RETIREMENT PLAN TRANSFER	25,288.96			Funds used for security transactions	\$ -150,000.00
	CURRENT YEAR					Proceeds from money funds/sweep trans.	\$ 150,040.00
09/10	INTEREST	UBS BANK USA DEPOSIT ACCOUNT	97.73			Funds used for money funds/sweep trans.	\$ -188,771.20
		AS OF 09/07/07		09/28		Closing balance	\$.00

Security transactions

Refer to the disclosure on the back of the first page regarding the Price/Value presented for restricted securities.

Date	Activity	Description	Quantity	Price / Value	Amount
09/28	BOUGHT	LB RTN OPTMZ SEC INTL INDEX BASKET	15,000.000	10.0000000	\$ 150,000.00
		03/31/2009 RETURN VARIES WITH INDEX BASKET			
		T			\$
		Securities purchased			\$ 150,000.00

Account Number: PY 95264 2B
 Your Financial Advisor
 BRIAN BERNHARDT
 215-496-2000/800-345-7941

Retirement Account

Statement Period: September 2007

PP2C120260-X3456
 5235110 - 000058E

Money funds and other sweep options

The UBS Bank USA Deposit Account is your primary sweep option.

Date	Activity	Money fund/sweep option	Amount
08/31		Opening UBS Bank USA Deposit Account \$.00
09/05	DEPOSIT	UBS BANK USA DEPOSIT ACCOUNT	163,384.51
09/07	DEPOSIT	UBS BANK USA DEPOSIT ACCOUNT	25,288.96
09/10	DEPOSIT	UBS BANK USA DEPOSIT ACCOUNT	97.73
		AS OF 09/07/07	
09/27	WITHDRAWAL	UBS BANK USA DEPOSIT ACCOUNT	-40.00
		AS OF 09/26/07	

Date	Activity	Money fund/sweep option	Amount
09/28	WITHDRAWAL	UBS BANK USA DEPOSIT ACCOUNT	-150,000.00
		Closing UBS Bank USA Deposit Account \$	38,731.20
		Sweep option purchased/deposited \$	188,771.20
		Sweep option sold/withdrawn \$	-150,040.00

IRA Beneficiary Information

The IRA beneficiary information displayed below reflects the information in our records for this account as of the end of this statement period. If you believe this information is incorrect, please contact your Financial Advisor. Beneficiary changes are not effective unless made in writing and accepted by UBS. If you live in a community property state, your beneficiary designation may be subject to community property laws.

Beneficiary name	Benefit %	Beneficiary name	Benefit %
Primary Beneficiary 1 JOHN REHORST	100.00%		

EXHIBIT “B”

Deutsche Bank Alex. Brown
A Division of Deutsche Bank Securities Inc.
P.O. Box 1776, Baltimore, MD 21203



Philadelphia
1735 Market Street, 24th Floor
Philadelphia, PA 19103
(215) 563-2300, (800) 443-7500

**Individual Retirement
Account Statement**

Account Number: 5XP-821880
Statement Period: 07/01/2010 - 07/31/2010

Valuation at a Glance			
	This Period	Year-to-Date	
Beginning Account Value	\$41,570.12	\$41,568.07	
Adjusted Previous Account Value	41,570.12	41,568.07	
Dividends, Interest and Other Income	0.35	2.40	
Ending Account Value	\$41,570.47	\$41,570.47	
Estimated Annual Income	\$2.40		

IRA FBO JOYCE L. REHORST
DB SECURITIES INC CUSTODIAN
DTD 12/15/08
2123 FOX CREEK ROAD
BERWYN PA 19312-2117

Your Client Advisor:
R.KENNEY/J.RANTANEN/B.BERNHARDT
(215) 854-2300

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation	Your Account is 100% Invested in USD Cash, Money Funds, and FDIC Deposits.
USD Cash, Money Funds, and FDIC Deposits	41,568.07	41,570.12	41,570.47	100.00%	
Account Total	\$41,568.07	\$41,570.12	\$41,570.47	100.00%	

See page 2 of this statement for important information regarding the Asset Allocation section.

PER DBAB-ROLL

A0091364CSF30027

80 Paperless
Ask about e-delivery



an Brokerage Statement,
2009, 2010
DALBAR RATED
FOR COMMUNICATION

Clearing through Pershing LLC, a subsidiary
of The Bank of New York Mellon Corporation
Pershing LLC, member FINRA, NYSE, SIPC

Asset Allocation Disclosure and Footnotes

NOTE: Unpriced securities in your account may cause the total brokerage account assets to be understated.

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
DBAB CASH RESERVE PRIME SERIES				
Account Number: 0000173691 Current Yield: 0.01% Activity Ending: 07/30/10				
07/01/10	Opening Balance		41,570.12	41,570.12
07/30/10	Deposit	INCOME REINVEST	0.35	41,570.47
07/30/10	Closing Balance			\$41,570.47
Total All Money Market Funds				

Income and Expense Summary

Dividend Income		Current Period	Year-to-Date
Money Market		Tax Deferred	Tax Deferred
Total Dividends, Interest, Income and Expenses		0.35	2.40
		\$0.35	\$2.40

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 100.00% of Portfolio									
Money Market									
DBAB CASH RESERVE PRIME SERIES									
41,570.470	07/01/10	0000173691	07/30/10	41,570.12	41,570.47	0.01	2.40	0.01%	0.01%
				\$41,570.12	\$41,570.47	\$0.01	\$2.40		
Total Money Market									
				\$41,570.12	\$41,570.47	\$0.01	\$2.40		
Total Cash, Money Funds, and FDIC Deposits									

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PER-DBAB-ROLL

Account Number: 5XP-821880
IRA FBO JOYCE L REHORST

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2009, 2010
DALBAR RATED
FOR COMMUNICATION

Clearing through Pershing LLC, a subsidiary
of The Bank of New York Mellon Corporation
Pershing LLC, member FINRA, NYSE, SIPC

Deutsche Bank Alex. Brown
 A Division of Deutsche Bank Securities Inc.
 P.O. Box 1776, Baltimore, MD 21203



Philadelphia
 1735 Market Street, 24th Floor
 Philadelphia, PA 19103
 (215) 563-2300, (800) 443-7500

Individual Retirement Account Statement

Statement Period: 07/01/2010 - 07/31/2010

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 0.00% of Portfolio								
<i>Preferred Stocks (listed by expiration date)</i>								
3 1/2 LEHMAN BROS HLDS INC RETURN ENHANCED								
NT LKD INTL BSKT MAT 3/31/09								
Dividend Option: Cash								
15,000.000	09/25/07	10.0000	150,000.00	N/A	N/A	N/A		
Total Preferred Stocks			\$150,000.00		\$0.00	\$0.00		\$0.00
Total Equities			\$150,000.00		\$0.00	\$0.00		\$0.00
<i>Cost Basis</i>								
<i>Market Value</i>								
<i>Unrealized Gain/Loss</i>								
<i>Accrued Interest</i>								
<i>Estimated Annual Income</i>								
Total Portfolio Holdings			\$191,570.47		\$41,570.47	\$0.00	\$0.00	\$2.40

Footnotes

- The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis.
- Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

To: Clients who have selected the Deutsche Bank Alex. Brown Insured Deposit Program for Sweep Program Investments

Changes in Program Banks have taken place which require your attention.

Please review the Insured Deposit Program documents at www.alexbrown.db.com (where you should click on "Legal Resources" at the bottom of the page and select the link to "DBAB Insured Deposit Program") with particular attention to the List of Program Banks.

You should advise us of Program Banks with whom you carry deposit accounts outside of the Insured Deposit Program, instructing us to exclude them from accepting deposits for your account in the Program, in

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PER-DBAB-HOLL

Account Number: 5XP-821880
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Messages (continued)

order to maintain the maximum protection under terms of FDIC coverage.

ADV PART II IS AVAILABLE UPON REQUEST TO YOUR DEUTSCHE BANK SECURITIES INC. CLIENT ADVISOR.

For any position noted as a restricted security, the Market Price reflected is the market price for the unrestricted and freely tradeable security. An investor holding a restricted security may not be able to sell that security at the price indicated, if at all.

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest							
07/30/10	MONEY MARKET FUND INCOME RECEIVED	DBAB CASH RESERVE				0.35	USD
Total Dividends and Interest - UNITED STATES DOLLAR						0.00	0.35

Total Value of All Transactions

The price and quantity displayed may have been rounded.

Customer Service Information

Your Client Advisor: GGG

Contact Information

RKENNEV/JRANTANEN/BERNHARDT
1735 MARKET STREET
24TH FLOOR
PHILADELPHIA PA 19103
Telephone Number: (215) 854-2300
Fax Number: (215) 854-1583

Prior Year-End Fair Market Value: \$41,568.07 will be
furnished to the Internal Revenue Service.

Important Information and Disclosures**Pricing**

Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

The Estimated Price as of Date only appears when the price date does not equal the statement date.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.



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***Individual Retirement
Account Statement***

Statement Period: 07/01/2010 - 07/31/2010

Important Information and Disclosures (continued)

Options
Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Proxy Vote
Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Foreign Currency Transactions
Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

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Account Number: 5XP-821880
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